

# SHOPRITE

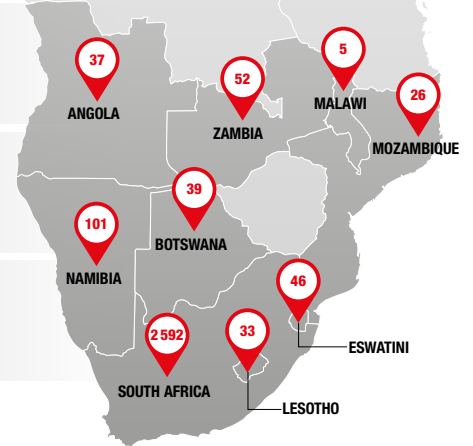
## HOLDINGS LTD



The Shoprite Group is the largest South African retailer by market capitalisation, sales, profit, number of employees and customers. Since opening our first store in 1979, the Group has grown to 3 543 stores across 10 countries. Our purpose is to uplift lives everyday by pioneering access to the most affordable goods and services, creating economic opportunity and protecting our planet.

Distribution of total operations as at 31 December 2023

TOTAL CORPORATE STORES  
**2 938**



The Group is South Africa's largest private sector employer and a leading employer in Africa with more than **160 000 employees**.

Sales reached **R121 billion** in the last 6 months with **58 months** of uninterrupted market share gains.

We are market leaders in distribution with **30 distribution centres**.

Our Xtra Savings rewards programme is the biggest in South Africa with **29.4 million members**, providing the best value on quality products.

**TAKE A VIRTUAL TOUR THROUGH SOME OF OUR STORES**



Everything we do is linked to our core supermarket business and making grocery retail more affordable and accessible. Our core business is complemented by adjacent value-added retail services and offerings across a range of industries. We aim to provide seamless engagement in-store and online and leverage our scale, network, and data to create value for our customers and unlock new revenue for the Group.

### Our extensive value offering

<p><b>Core retail platform</b></p> <p>SHOPRITE U\$ave Checkers Checkers Hyper Checkers Foods</p> 	<p><b>Customer &amp; rewards</b></p> <p>XTRA SAVINGS XTRA SAVINGS Count On! OH XTRA SAVINGS plus</p>	<p><b>Advanced analytics &amp; insights</b></p> <p>SHOPRITE<sup>EX</sup> R<sup>EX</sup></p> 	<p><b>Lighthouse private labels</b></p> <p>FORAGE AND FEAST Checkers housebrand RITEBRAND POT O' GOLD HOMEGROWN Simple Truth CHAMPIONSHIP BOEREWORS OH MY GOODNESS!</p>
<p><b>Digital commerce &amp; last-mile logistics</b></p> <p>Checkers SIXTY60 pingo FAST DELIVERY. ON DEMAND</p> 	<p><b>Supplier partnerships &amp; development</b></p> <p>OK Franchise SHOPRITE NEXT CAPITAL</p> 	<p><b>Alternative income: Retail media &amp; financial services</b></p> <p>Entry Ninja cred MoneyMarket m pay it.off COMPUTICKET Kinct send ra1nmaker</p>	<p><b>Other adjacencies</b></p> <p>LiquorShop LiquorShop Medirite+ Pharmacy Transpharm House &amp; Home RED STAR WHOLESALE OK FURNITURE Outdoor Littleme UNIQ Petshop</p>



# Force for good

## Society

**R117 million**  
worth of surplus food and goods donated in H1

**754 000**  
nutritious meals served to 7 300 children at 113 early childhood development centres

**4.1 million**  
meals served by 31 mobile soup kitchens

**60 535**  
community members benefitting from 232 community food gardens and 3 750 household food gardens

Recognised for  
**transformative youth employment**

initiatives at the YES programme's inaugural ESG Awards

## Planet

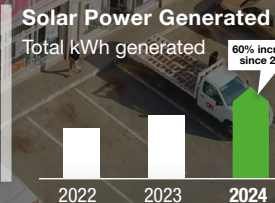
**100%**  
of in-store paper and board packaging used in delis, bakeries and fresh fish departments is responsibly sourced

**99.4%**  
of in-store used packaging is now reusable, recyclable or compostable, with 82.1% recycled content

**36.0 MWp**  
installed solar PV capacity, equivalent to more than **7 000 homes** fitted with solar PV

**A- Leadership Level**  
rating for CDP climate change and water security disclosures

**5.8%**  
of our electricity is now sourced from renewables



**32 487t**  
of cardboard and plastic recycled and reused **14.4%**

## Our purpose

**Uplifting lives every day by pioneering access to the most affordable goods and services, creating economic opportunity and protecting our planet.**

## Our strategy

The nine strategic priorities that guide our daily decision-making:



## Our values

Our values guide our behaviour to fulfil our purpose, and they define how we do business.



### Doing the right thing

- › Putting our customers first
- › Acting ethically and with integrity
- › Making a difference beyond our own doors



### Saving to share

- › Relentlessly focusing on improving productivity and managing costs to provide our customers with the lowest prices
- › Helping others where we can



### Developing local

- › Investing in our people
- › Creating opportunities
- › Embracing economic transformation
- › Supporting communities where our customer needs are the biggest

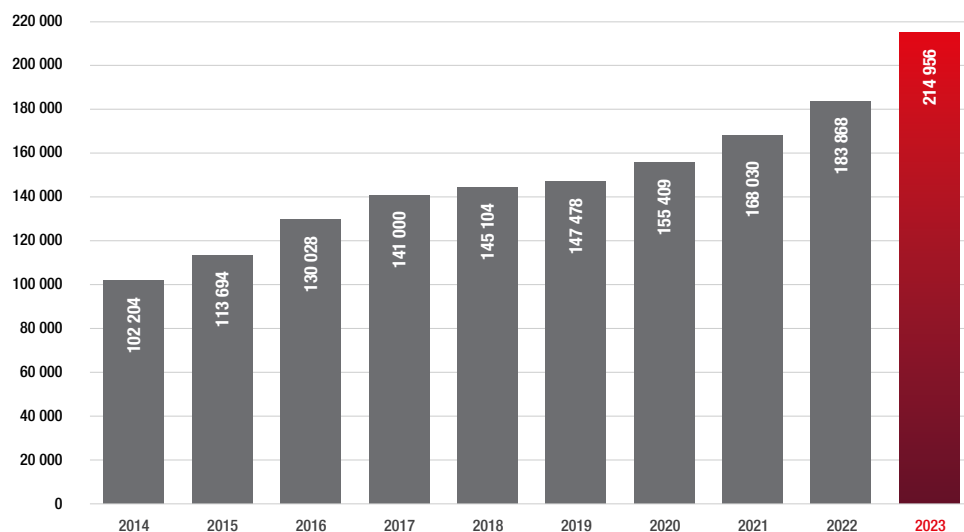


# Unaudited results for the 26 weeks ended 31 December 2023

The Group's long-term performance is illustrated below through comparative sales figures as well as the share price performance over a 10-year period:

## Annual sales

R'million



## Shoprite Holdings Ltd share price

cents



## Financial highlights

	Change %	Unaudited 26 weeks 31 Dec '23 Rm	Restated* unaudited 26 weeks 1 Jan '23 Rm
<b>Continuing operations</b>			
Sale of merchandise	13.9	121 079	106 276
Trading profit	10.7	6 660	6 016
Earnings before interest, income tax, depreciation and amortisation (EBITDA)	10.3	10 216	9 259
Profit before income tax	3.8	4 921	4 742
Headline earnings from continuing operations	7.6	3 395	3 155
* Restated for the adoption of IFRS 17: Insurance Contracts. Refer to note 2 of the condensed consolidated interim financial statements for details of this change in accounting policy (see <a href="https://www.shopriteholdings.co.za/docs/int2024-mar2024.pdf">https://www.shopriteholdings.co.za/docs/int2024-mar2024.pdf</a> for more).			
<b>Performance measures</b>			
Diluted headline earnings per share from continuing operations (cents)	7.6	621.4	577.5
Dividend per share declared (cents)	7.7	267.0	248.0
Trading margin (%)		5.5	5.7
<b>Analysis per reportable segment</b>			
<b>Sale of merchandise</b>			
Supermarkets RSA	14.6	97 517	85 084
Supermarkets Non-RSA	6.2	10 606	9 987
Furniture	1.7	3 975	3 909
Other operating segments	23.1	8 983	7 296
<b>Total continuing operating segments</b>	13.9	121 081	106 276
Hyperinflation effect		(2)	—
Total consolidated continuing operations	13.9	121 079	106 276
Discontinued operations		—	94
<b>Total operating segments including discontinued operations</b>	13.8	121 079	106 370

## Contribution to total operating segments



**80.5%**  
Supermarkets  
RSA

**8.8%**  
Supermarkets  
Non-RSA

**3.3%**  
Furniture

**7.4%**  
Other operating  
segments



**87.6%**  
Supermarkets  
RSA

**6.5%**  
Supermarkets  
Non-RSA

**1.9%**  
Furniture

**4.0%**  
Other operating  
segments

\*\* Trading profit excludes the impact of hyperinflation adjustments.